



# CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY

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## MEMBERS

JOHN CHIANG, CHAIRMAN  
State Treasurer

BETTY T. YEE  
State Controller

MICHAEL COHEN  
Director of Finance

JUDITH N. FRANK

JAY HANSEN

ROBERT CHERRY, M.D.

OSCAR SABLAN, M.D.

JACK BUCKHORN

SUMI SOUSA

**EXECUTIVE DIRECTOR**  
Ronald L. Washington

## AGENDA

**CALIFORNIA HEALTH FACILITIES  
FINANCING AUTHORITY  
("CHFFA" or "Authority")  
5<sup>th</sup> Floor Conference Room  
915 Capitol Mall, Room 587  
Sacramento, California 95814**

Alternate Location for CHFFA Teleconference Participation:

San Francisco Health Plan Service Center  
7 Spring Street  
San Francisco, California 94104

Public Participation Call-In Number\*  
(877) 810-9415  
Participant Code: 6535126

Thursday, December 7, 2017, 2:00 P.M.  
(or upon adjournment of the California Educational Facilities Authority meeting)

## OPEN SESSION

## Presented by

1. Call to Order and Roll Call
2. Approval of the Minutes from the September 28, 2017 and the October 26, 2017 Authority Meetings (Action Item)
3. Executive Director's Report (Information Item)
  - CHFFA Fund Balances
  - Comprehensive Debt Limit Summaries
  - Tax-Exempt Bond Delegation of Powers Monthly Update
    - √ Providence Health & Services Series 2008C and Series 2014A – Notice of Defeasance
    - √ Summary of Delegation Actions Taken from 01/01/17 to 12/31/17
  - HELP II Loan Program Delegation of Powers Monthly Update
    - √ No Action Taken Pursuant to the HELP II Loan Program Delegation of Powers Resolution
    - √ Summary of Delegation Actions Taken from 01/01/17 to 12/31/17
  - HELP II Program Fund Balance Report
  - Investment in Mental Health Wellness Grant Program Quarterly Milestones
  - Site Visits

Ronald L. Washington

Business Items:

There will be a public comment period prior to Authority action on each item.

4. Amendment to Resolution No. 425 Brock Lewis  
Kaiser Foundation Hospitals, Oakland, California  
Amendment to Resolution No. 425 of the California Health Facilities Financing Authority Authorizing the Issuance of Revenue Bonds to Finance and Refinance Projects at the Health Facilities of Kaiser Foundation Hospitals and Certain Affiliated Corporations  
Kaiser Foundation Hospitals' Request for Approval of the Issuance of Revenue Bonds in an Amount Not to Exceed \$2,250,000,000 (Action Item)
5. Resolution No. 430 Brock Lewis  
Stanford Health Care, Stanford, California  
Resolution of the California Health Facilities Financing Authority Authorizing the Issuance of Revenue Bonds to Refinance Projects at the Health Facilities of Stanford Health Care  
Stanford Health Care's Request for Approval of the Issuance of Revenue Bonds in an Amount Not to Exceed \$575,000,000 (Action Item)
6. Resolution No.431 Martha Maldonado  
Providence Health & Services, Renton, Washington  
Resolution of the California Health Facilities Financing Authority Authorizing the Issuance of Revenue Refunding Bonds Related to the Refinancing of Projects at Health Facilities of Providence Health Systems – Southern California and St. Joseph Health System  
Providence Health & Services' Request for Approval of the Issuance of Revenue Refunding Bonds in an Amount Not to Exceed \$335,095,000 (Action Item)
7. Resolution No. HII-308 Brock Lewis  
Contra Costa ARC, Martinez, California  
Resolution Approving Execution and Delivery of HELP II Loan Program Agreements with Certain Participating Health Institutions  
Contra Costa ARC's Request for Approval of a HELP II Loan in an Amount Not to Exceed \$1,200,000 (Action Item)
8. Resolution No. HII-309 Brock Lewis  
Glenn Medical Center, Willows, California  
Resolution Approving Execution and Delivery of HELP II Loan Program Agreements with Certain Participating Health Institutions  
Glenn Medical Center's Request for Approval of a HELP II Loan in an Amount Not to Exceed \$1,000,000 (Action Item)

9. Resolution No. HII-310 Rosalind Brewer  
Friends of South Central Los Angeles Regional Center for Developmentally Disabled Persons, Los Angeles, California  
Resolution Approving Execution and Delivery of HELP II Loan Program Agreements with Certain Participating Health Institutions  
Friends of South Central Los Angeles Regional Center for Developmentally Disabled Persons' Request for Approval of Two HELP II Loans in Amounts Not to Exceed \$464,444 and \$379,050 (Action Item)
10. Resolution No. HII-311 Rosalind Brewer  
Creative Alternative for Learning & Living, Inc., Atascadero, California  
Resolution Approving Execution and Delivery of HELP II Loan Program Agreements with Certain Participating Health Institutions  
Creative Alternative for Learning & Living Inc.'s Request for Approval of a HELP II Loan in an Amount Not to Exceed \$385,000 (Action Item)
11. Amendments to Resolution Nos. MH 2015-06 (Alameda County - Fourth Funding Round) and MH 2016-04 (Marin County - Fifth Funding Round), and MH 2014-19 (Santa Clara County – First Funding Round) Erin Lane  
Investment in Mental Health Wellness Act of 2013  
Amendments to Resolution Nos. MH 2015-06 (Alameda County) and MH 2016-04 (Marin County), and MH 2014-19 (Santa Clara County) of the California Health Facilities Financing Authority Approving Execution and Delivery of Grant Funding under the Investment in Mental Health Wellness Grant Program to the Counties of Alameda, Marin, and Santa Clara  
County of Alameda's, County of Marin's, and County of Santa Clara's Request for Approval to Amend the Milestones and Extend the Resolution and Grant Period Expiration Dates (Action Item)
12. Amendments to Resolution Nos. MH 2016-05 (Merced County – Fifth Funding Round), MH 2016-06 (Napa County – Fifth Funding Round), MH 2016-11 (San Mateo County – Fifth Funding Round), MH 2016-13 (Santa Cruz County – Fifth Funding Round), and PR 2016-03 (Sonoma County) Susie Lauck/  
Carolyn Aboubechara  
Investment in Mental Health Wellness Act of 2013 and Peer Respite Care Grant Program  
Amendment to the Resolution Nos. MH 2016-05 (Merced County), MH 2016-06 (Napa County), MH 2016-11 (San Mateo County), MH 2016-13 (Santa Cruz County), and PR 2016-03 (Sonoma County) of the California Health Facilities Financing Authority Approving Execution and Delivery of Grant Funding Under the Investment in Mental Health Wellness Grant Program to the Counties of Merced, Napa, San Mateo and Santa Cruz and the Peer Respite Care Program to the County of Sonoma  
Counties' Requests for Approval to Extend the Resolution and Grant Period Expiration Dates (Action Item)

13. Amendment to Resolution No. MH 2016-07 (Orange County - Fifth Funding Round) Tom Finn  
Investment in Mental Health Wellness Act of 2013  
  
Amendment to Resolution No. MH 2016-07 of the California Health Facilities Financing Authority Approving Execution and Delivery of Grant Funding under the Investment in Mental Health Wellness Grant Program to the County of Orange  
  
County of Orange's Request for Approval to Amend the Project Description and Extend the Resolution and Grant Period Expiration Dates (Action Item)
14. Second Amendment to Resolution No. PR 2016-02 (Santa Cruz County - Fifth Funding Round) Carolyn Aboubechara  
Peer Respite Care Grant Program  
  
Second Amendment to Resolution No. PR 2016-02 of the California Health Facilities Financing Authority Approving Execution and Delivery of Grant Funding under the Peer Respite Care Grant Program to the County of Santa Cruz  
  
County of Santa Cruz's Request for Approval to Amend the Project Description and Extend the Resolution and Grant Period Expiration Dates (Action Item)
15. Resolution No. 2017-07 Tyler Gee/  
Investment in Mental Health Wellness Act of 2013 and Peer Respite Care Yuanyuan Wei  
Grant Program  
  
Resolution of the California Health Facilities Financing Authority Delegating to the Executive Director Certain Powers and Authorizing Certain Actions Related to the Investment in Mental Health Wellness Grant Program and the Peer Respite Care Grant Program (Action Item)
16. Other Business
17. Public Comment
18. Adjournment

NOTE: Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The members of the financing team (as known at the time of the publishing of this agenda) for each transaction are attached to this agenda.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount, or may be increased by no more than 10% over the posted amount.

#### NOTICE

The next CHFFA meeting is tentatively scheduled for **January 25, 2018**. To be included on the agenda, please submit applications, fees and other documents no later than **December 1, 2017**. For HELP II loans, please submit your application, fees and other documents by **November 20, 2017** to be included on the agenda. The following dates have tentatively been reserved for calendar year 2018 Authority meetings:

February 22, 2018	March 29, 2018	April 26, 2018
May 24, 2018	June 28, 2018	July 26, 2018
August 23, 2018	September 27, 2018	October 25, 2018
November - No Meeting	December 6, 2018	

For additional information regarding this notice, please contact Martha Maldonado, Operations Manager, at (916) 653-2799 or 915 Capitol Mall, Suite 435, Sacramento, CA 95814. The notice is also available on our web site at <http://www.treasurer.ca.gov/chffa>.

\* Interested members of the public may use this number to call in to listen to and/or comment on items before the California Health Facilities Financing Authority. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Authority is not responsible for unforeseen technical difficulties that may occur. The Authority is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

**The California Health Facilities Financing Authority complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Health Facilities Financing Authority in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Theresa Montiel, Executive Assistant, no later than five calendar days before the meeting at (916) 653-2799 and TDD (916) 654-9922.**

#### CHFFA Mission Statement

*Help eligible and creditworthy non-profit and public health facilities reduce their cost of capital, and promote important California health access, healthcare improvement and cost containment objectives by providing cost-effective tax-exempt bond, low-cost loan, and direct grant programs.*

**FINANCING TEAM**

**for**

**KAISER FOUNDATION HOSPITALS**

**Borrower:** Kaiser Foundation Hospitals

**Agent for Sale:** California State Treasurer

**Issuer's Counsel:** Office of the Attorney General

**Issuer's Financial Advisor:** KNN Public Finance, LLC

**Issuer's Financial Analyst:** Macias Gini & O'Connell, LLP

**Bond Counsel:** Orrick, Herrington & Sutcliffe LLP

**Special Tax Counsel:** Drinker Biddle & Reath LLP

**Proposed Private Placement Purchaser(s):** Goldman Sachs & Co.  
Citigroup Global Markets Inc.  
J.P. Morgan Securities, LLC  
Morgan Stanley & Co. LLC  
Wells Fargo Securities, LLC  
Barclays Capital, Inc.

**Private Placement Purchaser's Counsel:** Squire Patton Boggs (US) LLP

**Trustee:** Wilmington Trust, National Association

**Auditor:** KPMG, LLP

**FINANCING TEAM**

**for**

**STANFORD HEALTH CARE**

**Borrower:** Stanford Health Care

**Agent for Sale:** California State Treasurer

**Issuer's Counsel:** Office of the Attorney General

**Issuer's Financial Advisor:** KNN Public Finance, LLC

**Issuer's Financial Analyst:** Macias Gini & O'Connell, LLP

**Borrower's Counsel:** Ropes & Gray LLP

**Bond Counsel:** Orrick, Herrington & Sutcliffe LLP

**Underwriters:** Morgan Stanley & Co. LLC  
Goldman Sachs & Co. LLC  
Barclays Capital, Inc.

**Underwriter's Counsel:** Norton Rose Fulbright US LLP

**Trustee:** The Bank of New York Mellon Trust  
Company, N.A.

**Auditor:** PricewaterhouseCoopers LLP

**Rating Agencies:** S&P Global Ratings  
Fitch Ratings, Inc.  
Moody's Investors Service, Inc.

**FINANCING TEAM**

**for**

**PROVIDENCE HEALTH & SERVICES**

**Borrower:** Providence Health & Services

**Agent for Sale:** California State Treasurer

**Issuer's Counsel:** Office of the Attorney General

**Issuer's Financial Advisor:** KNN Public Finance, LLC

**Issuer's Financial Analyst:** Macias Gini & O'Connell, LLP

**Borrower's Counsel:** Chapman and Cutler LLLP

**Borrower's Financial Advisor:** Ponder & Co.

**Bond Counsel:** Norton Rose Fulbright US LLP

**Senior Underwriter:** Citigroup Global Markets Inc.

**Underwriters:** Merrill Lynch, Pierce, Fenner & Smith  
Incorporated (Bank of America Merrill Lynch)  
Wells Fargo Bank National Association

**Underwriter / Bank Counsel:** Hawkins Delafield & Wood LLLP

**Direct Placement Banks:** To Be Determined

**Trustee:** U.S. Bank, National Association

**Trustee Counsel:** Dorsey & Whitney LLP

**Master Trustee:** The Bank of New York Mellon Trust Company,  
National Association

**Auditor:** KPMG, LLP

**Rating Agencies:** S&P Global Ratings  
Fitch Ratings, Inc.  
Moody's Investors Service, Inc.